

## COUNCILMEMBER CARL DEMAIO

FIFTH DISTRICT

CITY OF SAN DIEGO

## **MEMORANDUM**

DATE:

November 10, 2009

TO:

David Wescoe, SDCERS Administrator

FROM:

Tom Aaron, Budget and Policy Advisor, Council District 5

RE:

Benefit Payout Data Request

As the city tries to regain its financial footing amidst significant budget challenges, our office maintains its steadfast commitment to identifying budget solutions. In particular, restoring sustainability to the city's labor costs remains one of our top priorities; as such reform represents a structural solution to the city's perennial budgetary shortfalls. To aid in our efforts to thoroughly evaluate the efficiency of city spending, please provide our office with the following:

• The top 400 monthly, regular retirement allowances (not including DROP) paid to beneficiaries from July 1, 2008 to June 30, 2009. Please also provide the top 400 allowances when DROP is included.

Please provide the same information for beneficiaries from July 1, 2009 to date.

• The aggregate dollar value of all DROP accounts, as well as the number of accounts. Additionally, please provide the top 100 individual DROP accounts by value.

Our office looks forward to contributing to the restoration of the city's financial health during these difficult budgetary circumstances. We appreciate your assistance in our efforts to comprehensively identify existing areas of opportunity for bringing labor costs to sustainable levels.